



K-Fi News

December 2008

K Financial Welcomes New Clients



As K Financial completes its sixth year of business, our reputation for high quality service at reasonable/fair fees has spread throughout the marketplace and resulted in an abundance of new work and opportunities. The firm is now at a point

where 100% of our new business comes from referrals. This is a testament to the consistent quality of our work and the confidence that our clients place in us.

K Financial had another successful quarter of business development with the addition of four new clients. We appreciate the opportunity to work with these organizations and look forward to helping them for years to come.

DrillSpot.com — DrillSpot.com is an online hardware supplier with more the 125,000 products for customers to choose from. K Financial is providing financial statement audit services to the company.

IT-Lifeline — IT-Lifeline offers comprehensive business continuation and disaster recovery services to its clients. K Financial performed a SAS 70 audit for the company in November.

Long View Systems — Long View Systems is an IT solutions and services company operating from offices across North America. K Financial performed a SAS 70 audit for the Company in December.

ProNet Solutions — ProNet Solutions is a leading provider of technology management solutions for community banks. K Financial performed a SAS 70 Readiness Review for the company in November, and will provide a SAS 70 Type II audit in 2009.

Traveling the World to Help Our Clients

During the 4th quarter of 2008, the K Financial team traveled to Germany, Canada and multiple locations in the US to serve our growing list of clients. SAS 70 audit work kept us hopping from Spokane, Washington (IT Lifeline) to Phoenix, Arizona (ProNet Solutions) to Sacramento, California (POS Portal) and to Calgary, Alberta (Long View Systems). In early December, we travelled to Germany to help Dynamic Materials with SOX 404 compliance for its DYNAenergetics division.



Throw in a trip to Kansas City in November to continue work on a SOX 404 project for Digital Ally, and a trip to Cape Coral, Florida to help MWH with a construction audit and the team isn't sure which city we're going to wake up in!

K Financial Foundation Update — A Season of Giving

The K Financial Foundation participated in numerous charitable activities this last quarter in an effort to help support organizations and individuals during this tough economic time, especially with the holiday season upon us. This fall, kids from the Mount Saint Vincent Home in Denver were treated to bowling and pizza with the K Financial team. We were pleased to see many new faces, especially since many of the kids talk to us about going home for good whenever we see them.

In November, the Foundation delivered \$500 worth of toys, books, videos, and other items to the Anchor Center for Blind Children in Denver. The Anchor Center was able to use the donation immediately in the classrooms to help children learn and have fun.



Cooper Kilcoyne helped deliver the bikes for students

The K Financial Foundation introduced a new program in December called Bikes for Students. Working in cooperation with the I Had a Dream (IHAD) Foundation of Boulder County, four



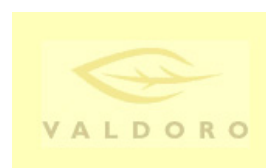
Bowling at Splitsz with the Mount Saint Vincent Home kids

students were selected to receive new bikes from the K Financial Foundation. Not just ordinary bikes either — we provided top of the line Specialized mountain bikes to the four finalists. (Certain K Financial employees believe life is too short to ride a junky bike.) Students were required to submit applications to the K Financial Foundation in order to be considered. We would like to thank Louisville Cyclery for participating in the program and providing discounts on the bikes.

While working with the IHAD Foundation, it was clear that the families involved in the organization's programs are struggling financially. To help out, the K Financial Foundation adopted two families for Christmas. K Financial team members purchased gifts, Christmas trees and food gift cards to deliver to the families so they would have presents under their trees and food for Christmas dinner.

Client Spotlight

This month's spotlight is on Valdoro Development, LLC. Valdoro was formed in 2000 to market and sell vacation ownership interests in its resort, Valdoro Mountain Lodge, located in Breckenridge, Colorado. With sales almost complete in Breckenridge, Valdoro expanded its business in 2007 through the acquisition of Valdoro River House and investing in Valdoro-Aspen LLC.



K Financial has been providing financial statement audit services to Valdoro since 2005. It is always a pleasure working with the Valdoro team. Thank you for being an outstanding client!