



**K Financial Foundation
2008 Annual Report**

A Letter From The Chairman



K Financial Foundation Chairman
Jamie Kilcoyne

Dear Friends,

The K Financial Foundation (the Foundation) had another very successful year fulfilling its mission of improving our community and world by providing assistance to those in need. We estimate that we helped and touched the lives of over 500 people in 2008 by feeding and providing clothes to the homeless in Denver, providing toys to blind children, taking kids from broken families out for an evening of pizza and bowling, providing bikes to low-income children, providing video games to children with cancer and adopting families for Christmas. You can find details about all of our 2008 programs on the following pages.

I am proud to report that 100% of the K Financial team supported the Foundation once again during 2008 – not only through their generous contributions, but also by donating hours of their time serving the poor and participating in community service activities. K Financial once again matched every employee contribution made to the Foundation dollar for dollar. During 2008 we received a generous, unsolicited contribution from a business partner and friend of K Financial, Mark Dimodica. We are very grateful to Mark for his support.

The Foundation has become an important mechanism to help K Financial employees fulfill their responsibility to the community, prioritize their actions and be responsible business people and citizens. Our philosophy is simple—God has blessed us and entrusted us with many gifts and our responsibility to God and the community is to use these gifts wisely and help wherever and however we can. We look forward to continuing and expanding our programs in 2009. If you would like to get involved, please do not hesitate to call me at 303-665-8060.

Thank you for your interest.

A handwritten signature in cursive script that reads "Jamie Kilcoyne". The ink is dark and the signature is fluid and legible.

Jamie Kilcoyne

The mission of the K Financial Foundation is to improve our community and the world by providing assistance to those in need.



K Financial Foundation—Making an Impact ***Helping Children in Need***

The K Financial Foundation successfully completed numerous projects during 2008 to assist children in need.

PIZZA BOWL!

Every fall we look forward to the annual Pizza Bowl with children from Mount Saint Vincent (MSV). In late September, a group of ten boys from MSV arrived at Splitz in Westminster, Colorado for two hours of bowling and lots of eating. Mount Saint Vincent, located in Denver, Colorado, provides services and programs for children with a wide range of issues that prevent them from functioning to their full potential at home, in the community, or in school.



PIZZA BOWL!

It's always a treat to meet the Mount Saint Vincent kids at Splitz for our Annual Pizza Bowl.



Our goal in working with MSV is to give the kids “2 hours of greatness” - where they are valued and loved and none of their issues or challenges matter. For many of us, it is easy to take our families and support systems for granted. But what if our support system collapsed? What if we were all alone and our family could not give us the basic support that every child needs? That is what we try to compensate for in the Pizza Bowl. For two hours, the kids from MSV are the most important thing in the world.

GABBY KRAUSE FOUNDATION

The K Financial Foundation purchased four Nintendo DS Game Systems for the Gabby Krause Foundation's Bags of Fun. The bags, filled with toys, games and other age appropriate activities, are delivered to kids at Children's Hospital in Denver who are fighting cancer and other life threatening diseases.



K Financial Foundation—Making an Impact *Helping Children in Need*

ANCHOR CENTER FOR BLIND CHILDREN

Hundreds of dollars worth of toys, videos, games, and books were delivered to the Anchor Center for Blind Children right before the holidays. We were proud to make a dent in the Center's wish list as we carried in bag after bag of toys.



DENVER KIDS

In June, the K Financial Foundation worked with Denver Kids, Inc. to identify a Denver Public School student who needed a bike for transportation to and from school and work. The student received a new Trek bike, helmet and lock in time to enjoy it for the summer.

BIKES FOR STUDENTS

The K Financial Foundation introduced a new program in 2008—Bikes for Students. Since one of the Foundation's Board members, Cooper Kilcoyne, is an avid biker, it only made sense to develop a program designed to help low income children have their own bikes.



Cooper Kilcoyne helped deliver bikes to students

The Foundation partnered with the I Had a Dream Foundation of Boulder County to identify children who needed bikes. Through an application process, four students were selected by the K Financial Foundation to receive top of the line bicycles in 2008. Louisville Cyclery chipped in by providing generous discounts on the bikes. We are grateful to Louisville Cyclery for supporting this program. The bikes were delivered right before the holidays as an early Christmas present.

K Financial Foundation—Making an Impact *Caring for the Homeless*

One of the K Financial Foundation's primary objectives is to help the homeless in the Denver metro area. Once a quarter during 2008, the Foundation provided free breakfast to those in need. Breakfast burritos and egg sandwiches are always a huge hit along with fruit, granola bars, orange juice and hundreds of boxes of Girl Scout cookies. In the winter, we provided the homeless with hats, gloves, socks and sweatshirts. In the



summer, the K Financial team and family members stuffed backpacks full of necessities to help with the intense Colorado sun and heat. The packs included baseball caps, shirts, sunscreen, and snacks.

In serving our homeless brothers and sisters in Denver, we are fulfilling one of God's most basic requests—to take care of and help those in need.

*"Backpacks for the Homeless"
Summer 2008*



K Financial Foundation Balance Sheet—December 31, 2008

ASSETS

Current Assets

Cash	\$1,743	
Accounts Receivable	<u>1,491</u>	
Total Current Assets		<u>\$3,234</u>

LIABILITIES AND CAPITAL

Capital

Retained Earnings	\$2,566	
Net Income	<u>\$ 668</u>	
TOTAL LIABILITIES AND CAPITAL		<u>\$3,234</u>

K Financial Foundation Income Statement—December 31, 2008

Revenues—Contributions \$8,666

Expenses

Assistance to Individuals	\$6,607	
Charity/Donation Expense	\$1,000	
Statutory Representation	\$ 310	
Other Expense	\$ 81	
Total Expenses		<u>\$7,998</u>

Net Income \$ 668



December 3, 2008

Angie Simonton
K Financial Foundation
801 Main Street Ste 225
Louisville, CO 80027

Dear Angie and K. Financial Employees,

Thank you for your wonderful gift of wish list items valued at \$500! Wow! From baby games, toys and equipment to pretend play toys for the preschoolers, you covered it all! The teachers were thrilled as they unpacked your donations, and they have already put the items to good use in the classrooms.

The preschoolers have enjoyed several field trips this year, including one to the Denver Botanic Gardens. Here is a story by Cici, as told to her teacher. The story is in Braille and displayed on the classroom door.

I Went to the Botanic Gardens
By Cici, 5 years old

I liked tasting the tasting leaves and smelling the chocolate smelling flowers. I liked music. I was playing the bongo drum, but it only had two bongos. Then I played the nut cracker. We saw a plant thingamajig. Then we came home to our Anchor School.

Also, in honor of Thanksgiving, a few of the children made the following list:

- We are thankful for**
- Friends (Skylo)
 - Cats (Drew)
 - Cartoons (Haley)
 - Ballerinas (Cici)
 - Race cars (Diego)

All of us are thankful for all of you, and your incredible generosity! Happy holidays from Anchor Center for Blind Children!

Sincerely,

Alice
Alice Applebaum
Executive Director

*Wow! What a wonderful pile of play!
Thanks so very, very much!
- Alice*

Anchor Center for Blind Children is a 501(c)(3) organization (#84-0893509)

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